

MCLEAN ELECTRIC COOPERATIVE, INC.
August 24, 2023

The August meeting of the board of directors of McLean Electric Cooperative Inc. was held at the cooperative's headquarters in Garrison, North Dakota, on the 24th day of August, 2023. The meeting was called to order by President, Larry Gessele, at 8:30 o'clock a.m.

Directors present were:

Clarence Behles
Larry Gessele
Karen Hanson - via Teams
Darcy Klain
Troy Presser
James Odermann
Rod Stockdill

Also in attendance were Finance Manager Wendy Kinn, Staff Engineer Lucas Schaaf, Operations Manager Keith Thelen, Communications Manager Sonja Moe, General Manager/CEO Mark Doyle, and Attorney David A. Lindell.

A motion was made and seconded to approve the Consent Agenda which consisted of additional agenda items, review of directors checks, approval of the membership and service applications/transfers, and the minutes of the July 27, 2023, board meeting. The motion carried.

The estate of Jeff Reiser was presented for capital credit retirement. A motion was made and seconded to approve the retirement of the capital credits for the estate. The motion carried.

STAFF REPORTS:

1. Finance Department - Wendy Kinn. Items discussed and actions taken during the Finance Department report were as follows:

- a) Provided the July Financial Report for the Cooperative which included the review of the July KW and KWH sales and revenue, financial ratios, and July Form 7.

YTD revenue is \$8,666,286.50 which is \$324,871.00 below budget. YTD KWH sales are 76,492,805 which is 1,082,378 below budget. YTD demand is 4,616 below budget. YTD margin is \$155,619.00.

- b) Discussed a possible rate adjustment. The staff is working to balance Single Phase vs. Three Phase.
 - c) Reviewed the June 2023 Budget to Actual Report.
 - d) Reviewed the proposed 2022 Form 990. A motion was made and seconded to approve the 2022 Form 990 as prepared. The motion carried.
 - e) Provided a FEMA update.
2. Engineering Department - Lucas Schaaf. Items discussed and actions taken during the Engineering Department report were as follows:
- a) Provided a staking/mapping update.
 - b) Provided an IT and a meter reading update.
3. Operations Department - Keith Thelen. Items discussed and actions taken during the Operations Department Report were as follows:
- a) Reported on the August storm damage near Roseglen.
 - b) Provided a work load update.
 - c) Provided a tree trimming update.
4. General Manager's/CEO Report - Mark Doyle. Items discussed and actions taken during the General Manager/CEO Report were as follows:
- a) Reported on his attendance at the Statewide Manager's Meeting.
 - b) Reported on the Basin Electric Annual Meeting.
 - c) Provided an update of the NDAREC Foundation. The committee is looking for comments for its proposed scholarship program.
 - d) Discussed a proposed Central Power Crypto Currency Data Center lease.
 - e) Reported on the amendment to the Air Force Service Agreement.
 - f) Benefits Report - Sonja Moe. She reported the renewal time is upcoming.

g) Communications Report - Sonja Moe

OTHER BOARD REPORTS:

1. Statewide - Stockdill
2. Central Power - Presser
3. Basin Electric - Presser

UPCOMING MEETINGS:

1. The September board meeting is scheduled for Friday, September 29, 2023, which shall begin at 8:30 a.m.

The Board went into Executive Session. After the Executive Session there being no further business, upon a motion made and seconded, the meeting was adjourned.


Secretary