

MCLEAN ELECTRIC COOPERATIVE, INC.
November 20, 2023

The November meeting of the board of directors of McLean Electric Cooperative Inc. was held at the cooperative's headquarters in Garrison, North Dakota, on the 20th day of November, 2023. The meeting was called to order by President, Larry Gessele, at 9:30 o'clock a.m.

Directors present were:

Clarence Behles
Larry Gessele
Karen Hanson - via Teams
Darcy Klain
Troy Presser
James Odermann
Rod Stockdill

Also in attendance were Finance Manager Wendy Kinn, Staff Engineer Lucas Schaaf, Operations Manager Keith Thelen, Communications Manager Sonja Moe, General Manager/CEO Mark Doyle, and Attorney David A. Lindell.

A motion was made and seconded to approve the Consent Agenda which consisted of additional agenda items, review of directors checks, approval of the membership and service applications/transfers, and the minutes of the October 23, 2023, board meeting. The motion carried.

The estate of Beatrice Arlt was presented for capital credit retirement. A motion was made and seconded to approve the retirement of the capital credits for the estate. The motion carried.

STAFF REPORTS:

1. Finance Department - Wendy Kinn. Items discussed and actions taken during the Finance Department report were as follows:
 - a) Provided the Financial Report for the Cooperative which included the review of the October KW and KWH sales and revenue, financial ratios, and the October Form 7.

YTD revenue is \$12,647,847.60. YTD KW sales are 120,990.
YTD KWH sales are 109,239,551. YTD margin is \$75,098.00.
 - b) Capital credit discussion - G & T capital credits received by the Cooperative will be passed to the patrons. A motion was made and seconded to retire the 2008-2009 Co-Op operating capital credits

in addition. The motion carried.

2. Engineering Department - Lucas Schaaf. Items discussed and actions taken during the Engineering Department report were as follows:
 - a) Provided a staking/mapping update.
 - b) Data Center customer update. He presented a template of a lease between Central Power and McLean Electric for a Cryptocurrency Data Center. A motion was made and seconded to approve the Central Power/MEC Lease template. The motion carried.

A motion was made and seconded to approve a proposed sub-lease with MEC and VP Technologies, LLC. The motion carried.
 - c) Provided that Blue Flint Carbon Capture is fully operational.
3. Member Relations Report - Communications manager, Sonja Moe. Items discussed and actions taken during the Member Relations Report were as follows:
 - a) Presented a BSC Foundation request for its Line Worker program. A motion was made and seconded to donate \$1,000.00 for 2023. The motion carried.
4. Operations Department - Keith Thelen. Items discussed and actions taken during the Operations Department Report were as follows:
 - a) Provided the work load update.
 - b) The Board acknowledged the minutes of the November 8, 2023, Safety Committee.
5. General Manager's/CEO Report - Mark Doyle. Items discussed and actions taken during the General Manager/CEO Report were as follows:
 - a) Stated that Rainbow Energy Center Data Mining has been energized.
 - b) NRECA Annual delegate appointment. The annual meeting will be held in San Antonio, TX, on March 1-5, 2024. Directors Gessele, Hanson, Klain, and Behles plan to attend. Director Hanson will be the delegate with Director Klain as the alternate delegate.

- c) Midwest Electric Consumers Director Election. A ballot will be cast for Calvin Hoff.
- d) Discussed the Burdick Center capital campaign.
- e) Reported on his attendance at the Statewide Storm Debrief Meeting.

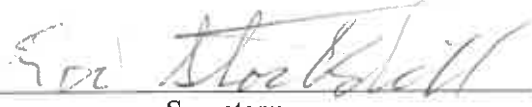
OTHER BOARD REPORTS:

- 1. Statewide - Stockdill
2024 Statewide Director Election. A motion was made and seconded to elect Stockdill as the 2024 director. The motion carried. A motion was made and seconded to elect Klain as the alternate director. The motion carried.
- 2. Central Power - Presser
- 3. Basin Electric - Presser

UPCOMING MEETINGS:

- 1. The December board meeting is scheduled for Thursday, December 21, 2023, which shall begin at 9:30 o'clock a.m. followed by a Strategic Planning session.
- 2. The January board meeting is scheduled for Thursday, January 25, 2024, which shall begin at 9:30 o'clock a.m.
- 3. Midwest Energy Consumer's Annual Meeting will be held December 12-13, 2023, in Denver, Colorado.
- 4. Statewide Annual Meeting will be held February 12-14, 2024, in Bismarck, North Dakota.
- 5. NRECA Annual Meeting will be held on March 1-7, 2024, in San Antonio, TX.

The Board went into Executive Session. After the Executive Session there being no further business, upon a motion made and seconded, the meeting was adjourned.


Secretary