

MCLEAN ELECTRIC COOPERATIVE, INC.
October 23, 2023

The October meeting of the board of directors of McLean Electric Cooperative Inc. was held at the cooperative's headquarters in Garrison, North Dakota, on the 23rd day of October, 2023. The meeting was called to order by President, Larry Gessele, at 9:50 o'clock a.m.

Directors present were:

Clarence Behles
Larry Gessele
Karen Hanson - via Teams
Darcy Klain
Troy Presser
James Odermann
Rod Stockdill

Also in attendance were Finance Manager Wendy Kinn, Staff Engineer Lucas Schaaf, Operations Manager Keith Thelen, Communications Manager Sonja Moe, General Manager/CEO Mark Doyle, and Attorney David A. Lindell.

A motion was made and seconded to approve the Consent Agenda which consisted of additional agenda items, review of directors checks, approval of the membership and service applications/transfers, and the minutes of the September 29, 2023, board meeting. The motion carried.

The estates of Tamara Garner, Rodney Morris, and Gladys Hempler were presented for capital credit retirement. A motion was made and seconded to approve the retirement of the capital credits for the estates. The motion carried.

STAFF REPORTS:

1. Finance Department - Wendy Kinn. Items discussed and actions taken during the Finance Department report were as follows:
 - a) Provided the Financial Report for the Cooperative which included the review of the September KW and KWH sales and revenue, financial ratios, and the September Form 7.

YTD revenue is \$11,620,199.82. YTD KWH sales are 99,584,586.
YTD margin is \$179,943.00. September margin is \$-124,736.
 - b) Discussed the potential 2023 capital credit retirement.

- c) Discussed a draft of the 2024 budget. After discussion a motion was made and seconded to approve the proposed 2024 budget. The motion carried.
- 2. Engineering Department - Lucas Schaaf. Items discussed and actions taken during the Engineering Department report were as follows:
 - a) Provided a staking/mapping update.
 - b) Discussed load control. Only hot water heaters are on load control currently and most load controllers have met the end of their useful life. He suggested that the Cooperative put an end to the system. A motion was made and seconded to sunset the Water Heater Load Control Rebate. The motion carried.
 - c) Provided an IT/metering update.
- 3. Operations Department - Keith Thelen. Items discussed and actions taken during the Operations Department Report were as follows:
 - a) Provided the October work load update.
- 4. General Manager's/CEO Report - Mark Doyle. Items discussed and actions taken during the General Manager/CEO Report were as follows:
 - a) Provided on Operation Round-Up report. MEC Trust Board met on October 18, 2023. Seven applications were presented.
 - b) Discussed new surplus property. It was suggested to surplus and sell Unit 22 and a trailer. A motion was made and seconded to approve such sale. The motion carried.
 - c) Reviewed Blue Flint Rate Class 91. A motion was made and seconded to approve the amended Rate Class 91. The motion carried.
 - d) Provided an MHA Nation update.
 - e) Communications Manager Sonja Moe provided a Member Relations Report.

OTHER BOARD REPORTS:

1. Statewide - Stockdill
2. Central Power - Presser
3. Basin Electric - Presser

UPCOMING MEETINGS:

1. The November board meeting is scheduled for Monday, November 20, 2023, which shall begin at 9:30 o'clock a.m.

The Board went into Executive Session. After the Executive Session there being no further business, upon a motion made and seconded, the meeting was adjourned.


Secretary