

MCLEAN ELECTRIC COOPERATIVE, INC.

December 22, 2022

The December meeting of the board of directors of McLean Electric Cooperative Inc. was held virtually due to the presence of a winter storm in the area, on the 22nd day of December, 2022. The meeting was called to order by President, Larry Gessele, at 10:00 o'clock a.m.

Directors present were:

Clarence Behles
Larry Gessele
Karen Hanson
Darcy Klain - Via Telephone
Troy Presser
James Odermann
Rod Stockdill

Also in attendance were Finance Manager Wendy Kinn, Staff Engineer Lucas Schaaf, Operations Manager Keith Thelen, Communications Manager Sonja Moe, General Manager/CEO Mark Doyle and Attorney David A. Lindell.

A motion was made and seconded to approve the Consent Agenda which consisted of additional agenda items, review of directors checks, approval of the membership and service applications/transfers, and the minutes of the November 21, 2022, board meeting. The motion carried.

The estates of Marvin D. Anderson, Gordon Nordstrom, and Terry Berg were presented for capital credit retirement. A motion was made and seconded to approve the retirement of the capital credits for the estates. The motion carried.

STAFF REPORTS:

1. Finance Department - Wendy Kinn. Items discussed and actions taken during the Finance Department report were as follows:
 - a) Provided the December Financial Report for the Cooperative which included the review of the October financial ratios, KW and KWH sales and revenue and preliminary November, 2022, Form 7.

November margin was \$38,324.00, YTD margin is \$677,328.00, YTD revenue is above budget 113,664.
YTD KWH sales are above budget 2,433,917, YTD demand sales are above budget 1,382, YTD KW sales are 146,664.00.

- b) Reported that the capital credit retirement checks will be mailed on December 28, 2022.
 - c) Provided an RUS loan update.
 - d) Reported that FEMA storm damage payments have been received.
 - e) 2022 Auditor approval. A motion was made and seconded to approve Brady Martz to perform the 2022 audit for the Cooperative. The motion carried.
2. Engineering Department - Lucas Schaaf - Items discussed and actions taken during the Engineering Department report were as follows:
- a) Provided a mapping/staking update.
 - b) Provided a work plan update.
 - c) Provided a meeting integration update and an IT update.
3. Operations Department - Keith Thelen. Items discussed and actions taken during the Operations Department Report were as follows:
- a) Provided a workload update.
 - b) Reviewed the Federated Insurance Assessment Report from September 19, 2019 to November 19, 2022. The report shows two claims which totaled \$5,000.00.
 - c) Reported that the Cooperative received an AT&S Safety Award.
 - d) The board reviewed the minutes of the December 9, 2022, Safety Committee meeting.
4. General Manager's/CEO Report - Mark Doyle. Items discussed and actions taken during the General Manager/CEO Report were as follows:
- a) Reviewed a revised Director Expense Report. A motion was made and seconded to approve the report as adjusted. The motion carried.
 - b) Continued the FEMA projects update.

- c) Continued the tax credit discussion from previous meetings. Staff met with Synergy and other cooperatives who have received the refunds. A motion was made and seconded for management to proceed with the refund process. The motion carried.
- d) NRECA Annual Meeting delegate appointment. Stockdill will be the delegate and Klain will be the alternate delegate.
- e) Infrastructure Funding Report. The Cooperative has projects that would fit the criteria for funding.
- f) Reported on the attendance at the Midwest Electric Consumers Annual Meeting with Directors Hanson, Behles, and Presser.
- g) Provided an equipment update. The 2022 RAM 5500 was cancelled by Chrysler and a 2023 F-550 was ordered with an anticipated delivery of four to six months.

5. Member Relations Report - Sonja Moe and Mark Doyle. Items discussed and actions taken during the Member Relations Report were as follows:

- a) Reported on donations made and area events participated in November/December.
- b) Provided a BSC Foundation annual donation request. A motion was made and seconded to donate \$1,000.00. The motion carried.
- c) KFYZ Radio Agri-International Living Classroom donation request. A motion was made and seconded to donate \$800.00. The motion carried.

COMMITTEE REPORTS:

- a) Statewide - Stockdill
- b) Central Power - Presser
- c) Basin Electric - Presser

UPCOMING MEETINGS:

The January 2023 board meeting is scheduled for Thursday, January 26, 2023, which shall begin at 10:00 o'clock a.m. followed by the Basin Electric Members Only virtual meeting at 1:30 to 3:30 p.m. followed by the Member Advisory Committee meeting which is scheduled to begin at 5:30 p.m.

2023 Strategic Planning is scheduled for Thursday, February 9, 2023, at 8:30 o'clock a.m.

There being no further business, upon a motion made and seconded, the meeting was adjourned.

A handwritten signature in cursive script, appearing to read "R. J. Stockwell", written over a horizontal line.

Secretary